

Area of study: Economics of Management

## International Trade and Investment (EMT07)

### Introduction

In this module, you will learn about international trade and investment as well as the critical ways in which countries are linked economically. You will gain insights to why countries trade with each other, what determines the commodities and services that they trade in and more generally, the benefits gained and challenges faced. This module also examines reasons for taking on foreign investment, namely the location and the mode of operations in foreign markets.

#### Target Audience

- Business owners
- Directors and business managers
- Executives who are keen to gain insights into international trade and investment

#### Benefits

Upon completion of this module, you will be able to

- explain why countries trade with each other
- explain why countries invest in each other
- identify the trends in global trade and investments
- explain the importance of international trade and international investments for individual countries
- describe the role of government policies in enhancing these linkages

#### Topics

**Determinants of International Trade** presents several theories of international trade including Mercantilism, Product Life Cycle Theory and Porter's Diamond.

**Role of Government in Trade** examines the restrictions imposed on trade such as import tariffs and quotas, and the reasons for such actions.

**Determinants of FDI** discusses the definition of Foreign Direct Investment (FDI) (as opposed to portfolio investments), the FDI trends in Asia and the motivation behind FDI, focusing on Dunning's eclectic OLI paradigm as a framework for the various theories of FDI.

**Role of Government in Promoting FDI** focuses on the competition for FDI among countries and the incentives offered by Asian countries to attract FDI. It will also examine the benefits and costs of FDI to both the home and host country.

#### Duration

Approximately 9 hours over 3 weeks

#### Course Progression

- Core module for Certificate in International Business Management
- Elective module for Certificate in Economics Management

#### Certificate

Completion certificate awarded by U21Global with the crests of the affiliated universities